



Apostle Global Small-Mid Cap Fund

Managed Investment Trust Notice

The Apostle Global Small Mid Cap Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

For section 12-395 of Schedule 1 of the *TAA 1953*, the "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the "**FUND PAYMENT AMOUNT**" in the table below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

The Fund Payment information is provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the *TAA 1953*, and should only be used for the purposes of withholding tax.

Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement sent out in your year end Client Information Pack.

Year Ended 30 June 2009:

The distribution is 0.7116 cents per unit and will be paid to unitholders on 7 July 2009.

INCOME COMPONENT	CENTS PER UNIT
Fund Payment Amount	0.0000
Australian Sourced Interest	0.0077
Foreign Sourced Income	0.7039
Total Distribution Paid	0.7116

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